

Editorial

It is our goal to take continuous efforts to gain recognition among the top tier journals in Management and attract the best research papers. In the year 2017, the journal was included in the UGC approved list of journals. Earlier in 2016, the journal was indexed in Ebsco-Business Source Complete and the Full text was included in Ebsco –Business Source Ultimate. The upward trend in the number of submissions peaked in 2017, with the journal receiving the highest number of submissions as compared to the last few years. Our rates of rejection continue to be high, with all articles undergoing due review processes.

In their paper “The Dynamic linkage among Sectoral Indices: Evidence from Indian Stock Market”, Professor Aravind explore the co-movements of twelve NSE sectoral indices and Nifty on a daily basis from January 2012 to December 2016. The objective of the study was to observe the linkage among various sectors in Indian stock market and to suggest some tips to the investors for portfolio revision process. It is found to have a unidirectional linkage between FMCG and IT sectors with nifty and this relation is bidirectional with private banks and Nifty.

The conventional energy sources being limited in their availability, the search for alternative renewable energy sources is inevitable. Solar energy is one of the most promising sources of renewable energy. The paper by Professors Jigna Trivedi and BindiyaSoni tries to understand the awareness, perceptions and concerns of residents of Ahmedabad and Gandhinagar city for installation of rooftop solar system. The study also explores the financial viability of the model by comparing the capital cost of this solar system with the cost saving resulting from the use of the system. The study reveals that in spite of the economic feasibility of the system, national incentive of capital subsidy and other schemes at the state level; rooftop solar is yet to implemented in the same way as large-scale solar especially in the residential segment.

The organizational success of hotel industry relies more heavily on employee behaviour, it is pivotal for managements to create a work environment nurturing employee satisfaction. In their paper “Pride-in-work and job embeddedness among the frontline employees in hotel industry”, Professor Binoy Joseph and KerwinSavio have tried to understand the mindset of employees working in different hotels, in terms of their Pride-in-Work (PIW) and Job Embeddedness (JE). The finding suggests that the hotel industry could emphasize on employing appropriate evaluation procedures to assess the performance of employees in order to show appreciation towards positive performers, thereby enhancing their feeling of pride.

Green bond is a debt instrument for financing green projects resulting in environmental benefits. The paper by Professor Sana Moidreveals how Green bonds have a become popular financial instrument to be used by various development banks, state and municipal entities, as well as private companies for issuing capital for green investments in order to tone down the climate change and accelerate the global transformation towards resource-efficient and low-carbon sustainable economies.

The issue also includes a book review by Prof AjithSundaram, of “Designing Data-Intensive Applications: The Big Ideas behind Reliable, Scalable, and Maintainable Systems” by Martin Kleppmann, O’Reilly Media, 2017.

I would be happy to receive your comments, suggestions and feedback.

Best wishes to all readers

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